

## **VAT INTERMEDIATE – PART TWO**

### **Is this the course for you?**

The VAT Intermediate course is recommended for anyone who works in a financial environment and who handles the VAT of a business. This course is for those who need advice on how to calculate VAT correctly and how to deduct the maximum VAT amount allowable.

### **Requirements:**

Minimum of a grade 10 Maths/ Maths Literacy

**Duration:** 1 day

**Time:** 09h00 – 16h30

### **Course Outcomes:**

At the end of this course you have good understanding of how VAT works and how it should be calculated. You should also have a better understanding of how VAT works for a number of various industries.

### **Course Outline:**

- VAT201 Submissions – are you doing it right?
- Input VAT – am I claiming the maximum VAT back that I can?
- Valid Tax Invoices – What are the requirements?
- VAT411 – Entertainment, accommodation and catering
- VAT414 – Non-profit Organisations
- VAT420 – Motor Dealers
- Diesel and Bio-Diesel rebate system
- Suppliers of electronic services
- Agent vs Principal